

For Immediate Release

Michael Zetlin Leads Discussion on Midtown's Real Estate Market at Commercial Observer Breakfast Panel

New York, NY (May 22, 2017) – Construction law firm Zetlin & De Chiara Co-Founding Partner Michael Zetlin moderated the panel "Keeping Midtown Competitive: Renovations, Infrastructure Upgrades & Tenant Amenities" at *Commercial Observer's* breakfast series "Midtown Means Business" on May 11.

Michael Zetlin said, "Owners and developers have found creative ways to continue to draw a diverse and talented roster of companies, ensuring that Midtown will continue to be a center of business for decades to come. Its central location and convenient commute will ensure that it remains a stronghold of New York City's commercial real estate market."

Panelists Larry Charlip, Senior Director of Facilities Management at Take-Two Interactive Software, Inc.; Tommy Craig, Senior Managing Director of New York at Hines; David Falk, Tri-State Region President at Newmark Grubb Knight Frank; Winston Fisher, partner at Fisher Brothers; and Daniel Rashin, Co-President and CEO of the Rockefeller Group discussed the creative methods owners are employing to ensure Midtown continues to be a go-to destination, even as the neighborhood faces growing competition.

Panelists agreed that the driving force behind the continued appeal of Midtown is the access to transportation; the Long Island Railroad's introduction to Grand Central will be critical in keeping the neighborhood thriving. However, they also noted that there is much the neighborhood and buildings need to do to keep Midtown competitive. Buildings need to make a different first impression, with bright, open lobbies and millennial tenants are demanding a diverse array of amenities, ranging from gyms and yoga to artwork and new food offerings. Panelists also noted that to keep up with this new array of dynamic tenants, the neighborhood needs to reinvent itself as well, with new restaurants, programming and art.

Zetlin & De Chiara LLP, a leading construction law firm, provides sophisticated legal counsel and business advice to institutions, real estate owners and developers, as well as design firms and other construction firms in the New York Metropolitan area and around the country.

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